

Financial Statement – Balance Sheet

Provided by: AXIOMTEK CO., LTD.
Financial year: Yearly
Unit: NT\$ thousand

Accounting Title	2016/03/31	2015/12/31	2015/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	540,232	559,006	524,808
Current financial assets at fair value through profit or loss			
Total current financial assets at fair value through profit or loss	203,061	98,013	42,010
Notes receivable, net			
Notes receivable, net	19,418	9,407	21,269
Accounts receivable, net			
Accounts receivable, net	479,246	600,180	566,052
Accounts receivable due from related parties, net			
Accounts receivable due from related parties, net	26	5	4
Other receivables			
Other receivables, net	18,063	14,072	20,636
Current tax assets			
Total current tax assets	11,279	2,035	1,015
Inventories			
Total inventories	842,223	975,223	813,018
Prepayments			
Total prepayments	16,852	26,066	16,919
Other current assets			
Total other current assets	4,213	2,121	7,023
Total current assets	2,134,613	2,286,128	2,012,754
Non-current assets			
Non-current financial assets at cost			
Non-current financial assets at cost, net	923	923	923
Property, plant and equipment			
Total property, plant and equipment	499,080	504,890	371,076
Intangible assets			
Total intangible assets	144,184	141,829	140,581
Deferred tax assets			
Deferred tax assets	46,259	46,534	35,550
Other non-current assets			
Prepayments for business facilities	0	0	121,501
Other non-current assets, others			
Total other non-current assets, others	12,700	10,233	9,280
Total other non-current assets	12,700	10,233	130,781
Total non-current assets	703,146	704,409	678,911
Total assets	2,837,759	2,990,537	2,691,665
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	0	10,000	10,000
Notes payable			
Total notes payable	5,521	824	154
Accounts payable			
Total accounts payable	316,461	524,405	376,303
Accounts payable to related parties			
Total accounts payable to related parties	4,112	25,452	2,323
Other payables			
Total other payables	272,027	315,861	258,853
Current tax liabilities			
Current tax liabilities	88,621	74,505	87,911
Current provisions			
Total current provisions	1,327	1,327	1,377
Other current liabilities			
Total other current liabilities	56,649	46,498	46,201
Total current liabilities	744,718	998,872	783,122
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	124,087	128,319	122,568
Deferred tax liabilities			
Total deferred tax liabilities	72,000	73,592	59,085
Other non-current liabilities			
Total other non-current liabilities	51,627	51,540	40,798
Total non-current liabilities	247,714	253,451	222,451
Total liabilities	992,432	1,252,323	1,005,573
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	790,310	790,310	783,450
Advance receipts for share capital	0	0	9,679
Total capital stock	790,310	790,310	793,129
Capital surplus			
Total capital surplus	147,320	143,033	128,062
Retained earnings			
Legal reserve	288,752	288,752	257,801
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	548,039	441,283	460,769
Total retained earnings	836,791	730,035	718,570

Other equity interest			
Total other equity interest	22,275	29,689	4,502
Total equity attributable to owners of parent	1,796,696	1,693,067	1,644,263
Non-controlling interests	48,631	45,147	41,829
Total equity	1,845,327	1,738,214	1,686,092
Total liabilities and equity	2,837,759	2,990,537	2,691,665
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	444,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: AXIOMTEK CO., LTD.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
Statement of comprehensive income		
Operating revenue		
Total operating revenue	1,285,046	1,144,162
Operating costs		
Total operating costs	820,293	744,561
Gross profit (loss) from operations	464,753	399,601
Gross profit (loss) from operations	464,753	399,601
Operating expenses		
Selling expenses		
Total selling expenses	169,955	149,123
Administrative expenses		
Total administrative expenses	29,822	26,685
Research and development expenses		
Total research and development expenses	115,732	93,865
Total operating expenses	315,509	269,673
Net operating income (loss)	149,244	129,928
Non-operating income and expenses		
Other income		
Total other income	2,772	754
Other gains and losses		
Other gains and losses, net	-9,933	-10,309
Finance costs		
Finance costs, net	810	836
Total non-operating income and expenses	-7,971	-10,391
Profit (loss) from continuing operations before tax	141,273	119,537
Tax expense (income)		
Total tax expense (income)	30,671	27,075
Profit (loss) from continuing operations	110,602	92,462
Profit (loss)	110,602	92,462
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-9,369	-18,983
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-1,593	-3,045
Components of other comprehensive income that will be reclassified to profit or loss	-7,776	-15,938
Other comprehensive income, net	-7,776	-15,938
Total comprehensive income	102,826	76,524
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	106,756	88,978
Profit (loss), attributable to non-controlling interests	3,846	3,484
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	99,342	73,210
Comprehensive income, attributable to non-controlling interests	3,484	3,314
Basic earnings per share		
Total basic earnings per share	1.35	1.13
Diluted earnings per share		
Total diluted earnings per share	1.32	1.11

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	790,310	790,310	143,033	288,752	441,283	730,035	29,689	29,689	1,693,067	45,147	1,738,214
Profit (loss)					106,756	106,756			106,756	3,846	110,602
Other comprehensive income							-7,414	-7,414	-7,414	-362	-7,776
Total comprehensive income					106,756	106,756	-7,414	-7,414	99,342	3,484	102,826
Share-based payments			4,287						4,287		4,287
Total increase (decrease) in equity			4,287	0	106,756	106,756	-7,414	-7,414	103,629	3,484	107,113
Equity at end of period	790,310	790,310	147,320	288,752	548,039	836,791	22,275	22,275	1,796,696	48,631	1,845,327

2015/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	783,450	153	783,603	128,062	257,801	0	371,791	629,592	20,270	20,270	1,561,527	38,515	1,600,042
Profit (loss)							88,978	88,978			88,978	3,484	92,462
Other comprehensive income									-15,768	-15,768	-15,768	-170	-15,938
Total comprehensive income							88,978	88,978	-15,768	-15,768	73,210	3,314	76,524
Others		9,526	9,526								9,526		9,526
Total increase (decrease) in equity		9,526	9,526		0	0	88,978	88,978	-15,768	-15,768	82,736	3,314	86,050
Equity at end of period	783,450	9,679	793,129	128,062	257,801	0	460,769	718,570	4,502	4,502	1,644,263	41,829	1,686,092

Financial Statement – Statements of Cash Flows

Provided by: AXIOMTEK CO., LTD.
Financial year: Yearly
Unit: NT\$ thousand

Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	141,273	119,537
Profit (loss) before tax	141,273	119,537
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	12,018	9,885
Amortization expense	4,162	2,999
Provision (reversal of provision) for bad debt expense	-1,011	188
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-48	90
Interest expense	810	836
Interest income	-539	-270
Share-based payments	4,287	0
Loss (gain) on disposal of property, plan and equipment	-102	0
Loss (gain) on disposal of investments	-95	-232
Total adjustments to reconcile profit (loss)	19,482	13,496
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-104,905	131,232
Decrease (increase) in notes receivable	-10,011	-14,930
Decrease (increase) in accounts receivable	122,063	-8,952
Decrease (increase) in other receivable	-3,991	-7,682
Decrease (increase) in inventories	133,151	-32,246
Decrease (increase) in prepayments	9,214	2,033
Decrease (increase) in other current assets	-2,092	-4,200
Total changes in operating assets	143,429	65,255
Changes in operating liabilities		
Increase (decrease) in notes payable	4,697	-38
Increase (decrease) in accounts payable	-229,284	40,096
Increase (decrease) in other payable	-46,158	-60,827
Increase (decrease) in other current liabilities	10,289	23,876
Total changes in operating liabilities	-260,456	3,107
Total changes in operating assets and liabilities	-117,027	68,362
Total adjustments	-97,545	81,858
Cash inflow (outflow) generated from operations	43,728	201,395
Interest received	539	270
Interest paid	-801	-836
Income taxes refund (paid)	-13,936	-8,342
Net cash flows from (used in) operating activities	29,530	192,487
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-8,938	-11,375
Proceeds from disposal of property, plant and equipment	157	0
Acquisition of intangible assets	-7,036	-1,010
Increase in other non-current assets	-2,467	-122
Increase in prepayments for business facilities	0	-16,628
Net cash flows from (used in) investing activities	-18,284	-29,135
Cash flows from (used in) financing activities		
Increase in short-term loans	10,000	0
Decrease in short-term loans	-20,000	-5,200
Repayments of long-term debt	-1,730	-1,364
Decrease in other non-current liabilities	87	-267
Exercise of employee share options	0	9,526
Change in non-controlling interests	-362	-170
Net cash flows from (used in) financing activities	-12,005	2,525
Effect of exchange rate changes on cash and cash equivalents	-18,015	-18,571
Net increase (decrease) in cash and cash equivalents	-18,774	147,306
Cash and cash equivalents at beginning of period	559,006	377,502
Cash and cash equivalents at end of period	540,232	524,808
Cash and cash equivalents reported in the statement of financial position	540,232	524,808