

Financial Statement – Balance Sheet

Provided by: AXIOMTEK CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/06/30	2015/12/31	2015/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	649,837	559,006	520,352
Current financial assets at fair value through profit or loss			
Total current financial assets at fair value through profit or loss	184,106	98,013	169,099
Notes receivable, net			
Notes receivable, net	5,282	9,407	6,006
Accounts receivable, net			
Accounts receivable, net	512,030	600,180	502,015
Accounts receivable due from related parties, net			
Accounts receivable due from related parties, net	69	5	14
Other receivables			
Other receivables, net	10,938	14,072	13,993
Current tax assets			
Total current tax assets	18,832	2,035	3,531
Inventories			
Total inventories	812,003	975,223	859,646
Prepayments			
Total prepayments	15,239	26,066	17,718
Other current assets			
Total other current assets	4,777	2,121	4,705
Total current assets	2,213,113	2,286,128	2,097,079
Non-current assets			
Non-current financial assets at cost			
Non-current financial assets at cost, net	923	923	923
Property, plant and equipment			
Total property, plant and equipment	499,408	504,890	488,487
Intangible assets			
Total intangible assets	140,363	141,829	139,956
Deferred tax assets	46,297	46,534	35,735
Other non-current assets			
Prepayments for business facilities	0	0	367
Other non-current assets, others			
Total other non-current assets, others	11,334	10,233	8,843
Total other non-current assets	11,334	10,233	9,210
Total non-current assets	698,325	704,409	674,311
Total assets	2,911,438	2,990,537	2,771,390
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	0	10,000	0
Notes payable			
Total notes payable	167	825	437
Accounts payable			
Total accounts payable	311,695	501,779	367,770
Accounts payable to related parties			
Total accounts payable to related parties	6,848	48,077	4,945
Other payables			
Total other payables	641,268	315,861	601,246
Current tax liabilities	61,901	74,505	63,002
Current provisions			
Total current provisions	1,327	1,327	1,377
Other current liabilities			
Total other current liabilities	53,854	46,498	65,262
Total current liabilities	1,077,060	998,872	1,104,039
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	122,699	128,319	120,846
Deferred tax liabilities			
Total deferred tax liabilities	71,716	73,592	58,589
Other non-current liabilities			
Total other non-current liabilities	51,378	51,540	40,554
Total non-current liabilities	245,793	253,451	219,989
Total liabilities	1,322,853	1,252,323	1,324,028
Equity			
Equity attributable to owners of parent			

Share capital			
Ordinary share	790,310	790,310	788,070
Total capital stock	790,310	790,310	788,070
Capital surplus			
Total capital surplus	151,607	143,033	133,513
Retained earnings			
Legal reserve	331,163	288,752	294,857
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	242,096	441,283	185,976
Total retained earnings	573,259	730,035	480,833
Other equity interest			
Total other equity interest	20,836	29,689	714
Total equity attributable to owners of parent	1,536,012	1,693,067	1,403,130
Non-controlling interests	52,573	45,147	44,232
Total equity	1,588,585	1,738,214	1,447,362
Total liabilities and equity	2,911,438	2,990,537	2,771,390
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: AXIOMTEK CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/2nd	2015/2nd	2016/01/01To2016/06/30	2015/01/01To2015/06/30
Statement of comprehensive income				
Operating revenue				
Total operating revenue	1,062,546	1,027,970	2,347,592	2,172,132
Operating costs				
Total operating costs	659,246	640,211	1,479,539	1,384,772
Gross profit (loss) from operations	403,300	387,759	868,053	787,360
Gross profit (loss) from operations	403,300	387,759	868,053	787,360
Operating expenses				
Selling expenses				
Total selling expenses	163,350	150,417	333,305	299,540
Administrative expenses				
Total administrative expenses	27,452	26,460	57,274	53,145
Research and development expenses				
Total research and development expenses	118,034	96,315	233,766	190,180
Total operating expenses	308,836	273,192	624,345	542,865
Net operating income (loss)	94,464	114,567	243,708	244,495
Non-operating income and expenses				
Other income				
Total other income	14,685	3,530	17,457	4,284
Other gains and losses				
Other gains and losses, net	-2,101	-7,750	-12,034	-18,059
Finance costs				
Finance costs, net	766	730	1,576	1,566
Total non-operating income and expenses	11,818	-4,950	3,847	-15,341
Profit (loss) from continuing operations before tax	106,282	109,617	247,555	229,154
Tax expense (income)				
Total tax expense (income)	26,094	30,407	56,765	57,482
Profit (loss) from continuing operations	80,188	79,210	190,790	171,672
Profit (loss)	80,188	79,210	190,790	171,672
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-1,667	-5,044	-11,036	-24,027
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-283	-1,040	-1,876	-4,085
Components of other comprehensive income that will be reclassified to profit or loss	-1,384	-4,004	-9,160	-19,942
Other comprehensive income, net	-1,384	-4,004	-9,160	-19,942
Total comprehensive income	78,804	75,206	181,630	151,730
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	76,301	76,591	183,057	165,569
Profit (loss), attributable to non-controlling interests	3,887	2,619	7,733	6,103
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	74,862	72,803	174,204	146,013
Comprehensive income, attributable to non-controlling interests	3,942	2,403	7,426	5,717
Basic earnings per share				
Total basic earnings per share	0.97	0.97	2.32	2.11
Diluted earnings per share				
Total diluted earnings per share	0.95	0.95	2.27	2.06

Provided by: AXIOMTEK CO., LTD.
 Financial year: Yearly
 Unit: NT\$ thousand

2016/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	790,310	790,310	143,033	288,752		441,283	730,035	29,689	29,689	1,693,067	45,147	1,738,214
Legal reserve appropriated				42,411		-42,411	0			0		0
Cash dividends of ordinary share						-339,833	-339,833			-339,833		-339,833
Profit (loss)						183,057	183,057			183,057	7,733	190,790
Other comprehensive income						0	0	-8,853	-8,853	-8,853	-307	-9,160
Total comprehensive income						183,057	183,057	-8,853	-8,853	174,204	7,426	181,630
Share-based payments			8,574							8,574		8,574
Total increase (decrease) in equity			8,574	42,411	0	-199,187	-156,776	-8,853	-8,853	-157,055	7,426	-149,629
Equity at end of period	790,310	790,310	151,607	331,163	0	242,096	573,259	20,836	20,836	1,536,012	52,573	1,588,585

2015/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	783,450	153	783,603	128,062	257,801	0	371,791	629,592	20,270	20,270	1,561,527	38,515	1,600,042
Legal reserve appropriated					37,056		-37,056	0			0		0
Cash dividends of ordinary share							-314,328	-314,328			-314,328		-314,328
Profit (loss)							165,569	165,569			165,569	6,103	171,672
Other comprehensive income							0	0	-19,556	-19,556	-19,556	-386	-19,942
Total comprehensive income							165,569	165,569	-19,556	-19,556	146,013	5,717	151,730
Others	4,620	-153	4,467	5,451							9,918		9,918
Total increase (decrease) in equity	4,620	-153	4,467	5,451	37,056	0	-185,815	-148,759	-19,556	-19,556	-158,397	5,717	-152,680
Equity at end of period	788,070	0	788,070	133,513	294,857	0	185,976	480,833	714	714	1,403,130	44,232	1,447,362

Financial Statement – Statements of Cash Flows

Provided by: AXIOMTEK CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/01/01To2016/06/30	2015/01/01To2015/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	247,555	229,154
Profit (loss) before tax	247,555	229,154
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	24,781	20,800
Amortization expense	8,673	6,070
Provision (reversal of provision) for bad debt expense	-776	272
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-93	1
Interest expense	1,576	1,566
Interest income	-893	-841
Share-based payments	8,574	0
Loss (gain) on disposal of property, plan and equipment	326	253
Loss (gain) on disposal of investments	-220	-308
Total adjustments to reconcile profit (loss)	41,948	27,813
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-85,780	4,308
Decrease (increase) in notes receivable	4,125	333
Decrease (increase) in accounts receivable	88,915	55,016
Decrease (increase) in other receivable	3,134	-1,039
Decrease (increase) in inventories	163,427	-78,727
Decrease (increase) in prepayments	10,827	1,234
Decrease (increase) in other current assets	-2,656	-1,887
Total changes in operating assets	181,992	-20,762
Changes in operating liabilities		
Increase (decrease) in notes payable	-658	245
Increase (decrease) in accounts payable	-231,313	34,185
Increase (decrease) in other payable	-14,593	-29,003
Increase (decrease) in other current liabilities	7,474	44,335
Total changes in operating liabilities	-239,090	49,762
Total changes in operating assets and liabilities	-57,098	29,000
Total adjustments	-15,150	56,813
Cash inflow (outflow) generated from operations	232,405	285,967
Interest received	893	841
Interest paid	-1,576	-1,566
Income taxes refund (paid)	-86,362	-66,115
Net cash flows from (used in) operating activities	145,360	219,127
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-26,416	-23,604
Proceeds from disposal of property, plant and equipment	2,769	650
Acquisition of intangible assets	-7,877	-4,063
Increase in other non-current assets	-1,101	320
Net cash flows from (used in) investing activities	-32,625	-26,697
Cash flows from (used in) financing activities		
Increase in short-term loans	10,000	0
Decrease in short-term loans	-20,000	-15,200
Repayments of long-term debt	-3,470	-2,699
Decrease in other non-current liabilities	-162	-511
Exercise of employee share options	0	9,918
Change in non-controlling interests	-307	-386
Net cash flows from (used in) financing activities	-13,939	-8,878
Effect of exchange rate changes on cash and cash equivalents	-7,965	-40,702
Net increase (decrease) in cash and cash equivalents	90,831	142,850
Cash and cash equivalents at beginning of period	559,006	377,502
Cash and cash equivalents at end of period	649,837	520,352
Cash and cash equivalents reported in the statement of financial position	649,837	520,352