AXIOMTEK CO., LTD. AND SUBSIDIARIES CONSOLIDATED BALANCE SHEETS (Expressed in thousands of New Taiwan dollars)

			 June 30, 20		December 31,			19	
	Assets	Notes	 Amount	<u>%</u>	Amount	%		Amount	%
	Current assets								
1100	Cash and cash equivalents	6(1)	\$ 810,722	19	\$ 882,732	22	\$	1,026,649	24
1110	Financial assets at fair value through profit or loss - current	6(2) and 12(3)	37,013	1	-	-		51,021	1
1150	Notes receivable	6(3) and 12(2)	7,368	-	16,679	-		22,893	1
1170	Accounts receivable	6(3) and 12(2)	689,059	16	662,185	16		525,530	13
1180	Accounts receivable – related parties	6(3) and 12(2)	49	-	52			242	-
1200	Other receivables		16,750	-	15,127	-		12,744	-
1220	Current income tax assets		816	-	827	-		1,227	-
130X	Inventories	6(4)	1,119,094	26	946,661	23		978,340	23
1410	Prepayments		34,044	1	24,839	1		23,839	1
1470	Other current assets		 2,501		2,816			4,191	
11XX	Total current assets		2,717,416	63	2,551,918	62		2,646,676	63
	Non-current assets								
1550	Investments accounted for under equity method	6(5)	26,773	1	27,570	1		27,579	1
1600	Property, plant and equipment	6(6) and 8	1,165,553	27	1,178,845	29		1,185,004	28
1755	Right-of-use assets	6(7)	112,787	3	78,424	2		92,242	2
1760	Investment property	6(9)	85,717	2	86,241	2		88,104	2
1780	Intangible assets	6(10)	124,381	3	125,710	3		130,925	3
1840	Deferred income tax assets	6(31)	61,870	1	59,597	1		41,154	1
1990	Other non-current assets		 8,776		8,747			9,743	
15XX	Total non-current assets		 1,585,857	37	1,565,134	38		1,574,751	37
1XXX	Total Assets		\$ 4,303,273	100	\$ 4,117,052	100	\$	4,221,427	100

(Continued)

AXIOMTEK CO., LTD. AND SUBSIDIARIES CONSOLIDATED BALANCE SHEETS (Expressed in thousands of New Taiwan dollars)

				June 30, 202	0	December 31,	2019	June 30, 20	19
-	Liabilities and Equity	Notes		Amount	%	Amount	%	Amount	%
	Current liabilities								
2100	Short-term borrowings	6(12)	\$	-	-	\$ 102,000	2	\$ -	-
2120	Financial liabilities at fair value through profit or loss - current	6(14) and 12(3)		-	-	-	-	125	-
2130	Contract liabilities - current	6(24)		57,940	1	23,601	1	31,138	1
2150	Notes payables			378	-	675	-	599	-
2170	Accounts payable			426,458	10	397,432	10	445,732	10
2180	Accounts payable – related parties	7		3,254	-	5,075	-	17,303	-
2200	Other payables	6(13)		604,329	14	313,651	8	593,105	14
2230	Current income tax liabilities			93,179	2	54,355	1	72,100	2
2250	Provisions for liabilities - current			896	-	896	-	1,144	-
2280	Current lease liabilities			40,009	1	37,237	1	35,949	1
2320	Current portion of long-term borrowings	6(15) (16)		2,963	_	2,998	_	404,247	10
2399	Other current liabilities			6,791	-	12,010	-	13,139	-
21XX	Total current liabilities			1,236,197	28	949,930	23	1,614,581	38
	Non-current liabilities					·		<u> </u>	
2530	Corporate bonds payable	6(15)		295,118	7	319,618	8	_	_
2540	Long-term borrowings	6(16) and 8		41,729	1	43,721	1	46,849	1
2570	Deferred income tax liabilities	6(31)		104,565	2	109,166	3	89,477	2
2580	Non-current lease liabilities			74,704	2	42,001	1	56,590	2
2600	Other non-current liabilities	6(17)		75,543	2	55,217	1	51,017	1
25XX	Total non-current liabilities			591,659	14	569,723	14	243,933	6
2XXX	Total liabilities			1,827,856	42	1,519,653	37	1,858,514	44
	Equity attributable to shareholders			1,027,000					
	of the parent								
	Share capital								
3110	Ordinary shares	6(20)		819,001	19	803,954	20	796,836	19
3140	Advance receipts for share capital	6(20)		22,355	1	60,957	1	288	-
	Capital surplus	6(21)							
3200	Capital surplus			306,409	7	245,919	6	221,691	5
	Retained earnings	6(22)							
3310	Legal reserve			546,178	13	500,481	12	500,481	12
3320	Special reserve			26,633	1	4,231	-	4,231	-
3350	Unappropriated retained earnings			790,621	18	1,008,490	25	838,429	20
	Other equity	6(23)							
3400	Other equity		(35,780)(1)	(26,633)	(1)	(957)	
31XX	Total equity attributable to shareholders of the parent			2,475,417	58	2,597,399	63	2,362,913	56
3XXX	Total equity		_	2,475,417	58	2,597,399	63	2,362,913	56
	Significant contingent liabilities and unrecognized contract	9							
3X2X	commitments Total Liabilities and Equity		\$	4,303,273	100	\$ 4,117,052	100	\$ 4,221,427	100

$\frac{\text{AXIOMTEK CO., LTD. AND SUBSIDIARIES}}{\text{CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME}} \\ \underline{\text{(Expressed in thousands of New Taiwan dollars, except earnings per share)}}$

			_		e Months	Ended June 3	30		Months	Ended June 3	0	
	T4	M - 1	_	2020	0/	2019	0/	2020	0/	2019		
4000	Items Operating revenue	Notes		Amount	<u>%</u>	Amount	100	Amount	<u>%</u> _	Amount	100	
4000	operating revenue	6(24)	\$	1, 125, 266	100 \$	1, 196, 194	100	\$ 2, 249, 503	100 \$	2, 305, 411	100	
5000	Operating costs	6(4)										
	operating costs	(29)	,	710 000) (64) (746 000) (00) (1 400 500) (00) (1 401 000\/	0.43	
5000	Gross profit	(30)及7	(_	719, 083) (64)(746, 828) (1, 486, 562) (66)(_	1, 481, 898) (
5900	Unrealized profit from sales	0(5)		406, 183	36	449, 366	38	762, 941	34	823, 513	36	
5910	-	6(5)		_	- (34)	- (71)	- (34)	_	
5920	Realized sales benefit		_					36		-		
5950	Gross profit from operations		_	406, 183	36	449, 332	38	762, 906	34	823, 479	36	
	Operating expenses	6(29)(30)										
6100	Selling expenses		(140, 386) (13) (155, 847) (13) (294, 458) (13) (303, 105) (13)	
6200	General and administrative expenses		(31, 493) (3)(34, 254) (3)(60, 404) (3)(57, 511) (2)	
6300	Research and development			01, 100) (0)(01, 201) (0)(00, 101) (0)(01,011)(2)	
0000	expenses		(104, 343) (9)(116, 496) (10)(209, 786) (9)(224, 556) (10)	
6450	Impairment loss	12(2)										
	(impairment gain and reversal of impairment											
	loss) determined in											
	accordance with IFRS 9		(712)	_	1, 975	- (4, 516)	<u> </u>	1, 921		
6000	Total operating expenses		(276, 934) (25) (304, 622) (26)(569, 164) (25)(583, 251) (25)	
6900	Operating profit			129, 249	11	144, 710	12	193, 742	9	240, 228	11	
	Non-operating income and											
	expenses											
7100	Interest income	6(25)		1, 964	-	3, 355	-	3, 970	-	5, 459	-	
7010	Other income	6(26)		44, 581	4	1,503	-	47, 972	2	4, 239	-	
7020	Other gains and losses	6(27)	(12, 713) (1)	69, 663	6 (1,010)	-	115, 630	5	
7050	Finance costs	6(28)	(2, 229)	- (2, 881)	- (4, 772)	- (5, 839)	-	
7060	Share of profit of associates and joint	6(5)										
	ventures accounted for											
	under equity method		(547)	- (736)	- (761)	- (_	1, 420)		
7000	Total non-operating		_									
	income and expenses		_	31, 056	3	70, 904	6	45, 399	2	118, 069	5	
7900	Profit before income tax			160, 305	14	215, 614	18	239, 141	11	358,297	16	
7950	Net Income	6(31)	(49, 891) (<u>4</u>)(45, 208) (4)(61, 343) (3)(_	71, 386) (<u>3</u>)	
8200	Other comprehensive											
	income		\$	110, 414	10 \$	170, 406	14	\$ 177, 798	8 \$	286, 911	13	
	Components of other											
	comprehensive income that											
	will not be reclassified to profit or loss											
	Total non-operating											
	income and expenses											
8361	Financial statements											
	translation differences of											
	foreign operations	0(04)	(\$	11,620)(1) \$	7, 825	1 (8	\$ 11,434)	- \$	6, 484	-	
8399	Income tax relating to the components of other	6(31)										
	comprehensive income			2, 324	- (1, 565)	=	2, 287	- (1, 297)		
8300	Other comprehensive											
	income (loss) for the year		(\$	9, 296) (1) \$	6, 260	1 (5, 187		
8500	Total Comprehensive Income		\$	101, 118	9 \$	176, 666	15	\$ 168,651	8 \$	292, 098	13	

AXIOMTEK CO., LTD. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Expressed in thousands of New Taiwan dollars, except earnings per share)

	Profit attributable to:									
8610	Shareholders of the parent		\$ 110, 414	10	\$ 170, 406	14	\$ 177, 798	8	\$ 286, 911	13
	Total comprehensive income (loss) attributable to:									
8710	Shareholders of the parent		\$ 101, 118	9	\$ 176, 666	<u>15</u>	\$ 168, 651	8	\$ 292, 098	<u>13</u>
9750	Basic earnings per share	6(32)	\$	1.34	\$	2. 14	\$	2.17	\$	3.60
9850	Diluted earnings per share	6(32)	\$	1. 25	\$	1. 94	\$	2.01	\$	3. 25

AXIONTEK CO., LTD. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (Expressed in thousands of New Taiwan dollars)

			Chara	oomital			Equity attito	ulable	io snarenoide		ned earnings						
	Notes		Share capital Advance receipts for share capital			Co	pital surplus	La	gal reserve	Unappropri				Financial statements translation differences of foreign operations			Total
Year 2019	Notes	Olui	mary snares	101 8	naie capitai	Ca	pitai suipius	LE	gai ieseive	Spec	ciai reserve	Teta	ined earnings	Torcig	ii operations	-	Total
Balance at January 1, 2019		\$	796,206	\$	1,039	\$	214,960	\$	459,789	\$	12,914	\$	882,311	(\$	4,230)	\$	2,362,989
Profit			-		-		-		-		-		286,911		-		286,911
Other comprehensive loss	6(23)														5,187		5,187
Total comprehensive income Appropriations of 2018 earnings			<u>-</u>		<u>-</u>								286,911		5,187		292,098
Legal reserve			-		-		-		40,692		-	(40,692)		-		-
Reversal of special reserve			-		-		-		-	(8,683)		8,683		-		-
Cash dividend			-		-		-		-		-	(298,784)		-	(298,784)
Share-based payments Compensation cost of share-based	6(19)		630	(751)		762		-		-		-		-		641
payments Balance at June 30, 2019	0(15)		<u>-</u>			_	5,969				<u>-</u>					_	5,969
Balance at June 30, 2019		\$	796,836	\$	288	\$	221,691	\$	500,481	\$	4,231	\$	838,429	\$	957	\$	2,362,913
<u>Year 2020</u>																	
Balance at January 1, 2020		\$	803,954	\$	60,957	\$	245,919	\$	500,481	\$	4,231	\$	1,008,490	(\$	26,633)	\$	2,597,399
Profit			-		-		-		-		-		177,798		-		177,798
Other comprehensive income	6(23)				_				_					(9,147)	(9,147)
Total comprehensive income			<u>-</u>		<u>-</u>		<u>-</u>		_		<u>-</u>		177,798	(9,147)		168,651
Appropriations of 2019 earnings			_														
Legal reserve			-		-		-		45,697		-	(45,697)		-		-
Special reserve			-		-		-		-		22,402	(22,402)		-		-
Cash dividend			-		-		-		-		-	(327,568)		-	(327,568)
Share-based payments			500		5,054		535		-		-		-		-		6,089

The accompanying notes are an integral part of these consolidated financial statements.

AXIONTEK CO., LTD. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (Expressed in thousands of New Taiwan dollars)

Compensation cost of share-based payments	6(19)	-		-	3,758	-	-	-		_	3,758
Conversion of convertible bonds		 14,547	(43,656)	56,197		 	 _		_	 27,088
Balance at June 30, 2020		\$ 819,001	\$	22,355	\$ 306,409	\$ 546,178	\$ 26,633	\$ 790,621	(\$	35,780)	\$ 2,475,417

The accompanying notes are an integral part of these consolidated financial statements.

AXIOMTEK CO., LTD. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF CASH FLOWS (Expressed in thousands of New Taiwan dollars)

Depreciation				Six Months E	Ended June 30				
Profit before tax		Notes		2020	_	2019			
Profit before tax									
Adjustments Adjustments to reconcile profit (loss) Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of allowance for doubtful accounts Expected credit impairment losses/ Reversal of 6(6), 70 and (29) Expected credit impairment for followance for allowance for doubtful accounts Expected credit impairment for followance f			Φ.	000111	Φ.	2.50.505			
Expected credit impairment losses/ Reversal of allowance for doubtful accounts 4,516 (1,921)			\$	239,141	\$	358,297			
Expected credit impairment losses/ Reversal of allowance for doubtful accounts 4,516 (1,921) 1,921) 1,921 1									
Allowance for doubtful accounts		10(0)							
Depreciation		12(2)							
Depreciation from investment Property Amortization					(
Amortization (6(10) and (29) (3,77 7,012 Interest income (25) (3,970) (5,459) Share of profit of associates and joint ventures (6(5) accounted for under equity method (31) (14,20) Gain on disposal of property, plant and equipment (30) (16) (17) (16) (17) (16) (17) (16) (17) (16) (17) (17) (17) (17) (17) (17) (17) (17	1								
Interest income				_					
Share of profit of associates and joint ventures accounted for under equity method Gain on disposal of property, plant and equipment Gain on disposal of investments Gain on disposal of investments Gain on disposal of investments Gain on disposal of subsidiaries Gain of subsidiaries Gain on disposal of subsidiaries Gain on dispos									
Contract for under equity method Gain on disposal of property, plant and equipment G(27) Gain on disposal of property, plant and equipment G(27) Gain on disposal of investments G(27) Gain on disposal of subsidiaries G(27) G(27) G(27) G(27) G(28) G(28) G(27) G(28) G			(3,970)	(5,459)			
Gain on disposal of property, plant and equipment 6(27) (136) (40) Gain on disposal of investments 6(27) 165) (173) Gain on disposal of investments 6(27) - (100,677) Loss (gain) on lease modification 6(27) 15) (3) Net gain on financial assets at fair value through profit 6(27) - (2,635) Net gain on financial liability at fair value through profit 6 (14) and (27) - (2,635) Interest expense 6(28) 4,772 5,839 Compensation cost of share-based payments 6(19) and (30) 3,758 5,969 Unrealized profit from sales 35 34 Changes in assets relating to operating activities * ** * ** Changes in assets relating to operating activities * 9,311 1,797) Accounts receivable (including related parties) (36,835) (50,827) Notes receivable (including related parties) (31,230) 108,445 Other receivable (including related parties) (172,294) 69,266) Prepayments (9,205) 6,630 Other current assets 34,339 3,385) <td></td> <td>6(5)</td> <td></td> <td></td> <td></td> <td></td>		6(5)							
Gain on disposal of investments 6(27) (165) (173) Gain on disposal of subsidiaries 6(27) - (100,677) Loss (gain) on lease modification 6(27) (15) (3) Net gain on financial assets at fair value through profit 6(27) (13) (21) Net gain on financial liability at fair value through profit 6(14) and (27) - (2,635) Interest expense 6(28) 4,772 5,839 Compensation cost of share-based payments 6(19) and (30) 3,758 5,969 Unrealized profit from sales 35 34 Changes in assets/liabilities relating to operating activities 8 5,669 Changes in assets relating to operating activities 8 5,835 34 Changes in assets relating to operating activities 9,311 1,797 1,797 1,791 1,797 1,791 1,797 1,791 1,797 1,791 1,797 1,791 1,797 1,791 1,797 1,791 1,791 1,791 1,791 1,797 1,791 1,791 1,791 1,791 1,791				761		1,420			
Gain on disposal of subsidiaries 6(27) - (100,677) Loss (gain) on lease modification 6(27) (15) (3) Net gain on financial assets at fair value through profit (13) (21) Net gain on financial liability at fair value through profit (13) (21) Net gain on financial liability at fair value through profit - (2,635) Interest expense 6(28) 4,772 5,839 Compensation cost of share-based payments 6(19) and (30) 3,758 5,969 Urnealized profit from sales 35 34 Changes in assets/liabilities relating to operating activities 8 5,969 Changes in assets relating to operating activities 5,311 1,797 Notes receivable 9,311 1,797 Accounts receivable (including related parties) (36,835) (50,827) Other receivables (2,856) 8,471 Inventories (172,294) (69,266) Prepayments (9,205) (6,630 Other current assets 315 (1,991) Changes in liabilities relating to operating activities 34,339 (3,385) Contract liabilities 34,339 (3,385)		6(27)	(136)	(40)			
Loss (gain) on lease modification	Gain on disposal of investments	6(27)	(165)	(173)			
Net gain on financial assets at fair value through profit	Gain on disposal of subsidiaries	6(27)		=	(100,677)			
Profit		6(27)	(15)	(3)			
Net gain on financial liability at fair value through profit - (2,635) Interest expense 6(28)	Net gain on financial assets at fair value through	6(27)							
Profit	•		(13)	(21)			
Interest expense 6(28) 4,772 5,839 Compensation cost of share-based payments 6(19) and (30) 3,758 5,969 Unrealized profit from sales 35 34 Changes in assets/liabilities relating to operating activities 8 35 Changes in assets relating to operating activities 8 5,839 Financial assets at fair value through profit or loss (36,835) (50,827) 50,827) Notes receivable 9,311 (1,797) 1,797) Accounts receivable (including related parties) (31,230) 108,445 108,445 Other receivables (2,856) 8,471 1,797) Inventories (172,294) (69,266) 9,205) 6,630 Other current assets (9,205) 6,630 6,630 Other current sasets (9,205) 6,630 315 (1,991) Contract liabilities relating to operating activities (297) (76) 4,60 Accounts payables (297) (76) 4,100) Accounts payable (including related parties) (27,205 (174,100) 35,298) Other current liabilities (5,219) (5,219) 4,124 (3,20) <td></td> <td>6(14) and (27)</td> <td></td> <td></td> <td>,</td> <td>2 (25)</td>		6(14) and (27)			,	2 (25)			
Compensation cost of share-based payments 6(19) and (30) 3,758 5,969 Unrealized profit from sales 35 34 Changes in assets relating to operating activities Secondary Seco		((2 0)		-	(
Unrealized profit from sales Changes in assets/liabilities relating to operating activities Changes in assets relating to operating activities Financial assets at fair value through profit or loss Notes receivable Accounts receivable (including related parties) Other receivables Prepayments Other receivables Other current assets Contract liabilities relating to operating activities Contract liabilities Co									
Changes in assets/liabilities relating to operating activities Changes in assets relating to operating activities Financial assets at fair value through profit or loss (36,835) (50,827) Notes receivable 9,311 (1,797) Accounts receivable (including related parties) (31,230) (108,445) Other receivables (2,856) (8,471) Inventories (172,294) (69,266) Prepayments (9,205) (6,630) Other current assets 315 (1,991) Changes in liabilities relating to operating activities 34,339 (3,385) Contract liabilities 34,339 (3,385) Notes payables (297) (76) Accounts payable (including related parties) 27,205 (174,100) Other payables (35,789) (35,298) Other current liabilities (5,219) (4,124) Other non-current assets (398) (537) Cash outflow generated from operations 84,886 (104,563) Receipt of interest 5,203 (5,130) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating	1	6(19) and (30)							
activities Changes in assets relating to operating activities Financial assets at fair value through profit or loss Notes receivable Accounts receivable (including related parties) Other receivables (35		34			
Changes in assets relating to operating activities (36,835) (50,827) Financial assets at fair value through profit or loss (36,835) (50,827) Notes receivable 9,311 (1,797) Accounts receivable (including related parties) (31,230) 108,445 Other receivables (2,856) 8,471 Inventories (172,294) (69,266) Prepayments (9,205) 6,630 Other current assets 315 (1,991) Changes in liabilities relating to operating activities 34,339 (3,385) Contract liabilities 34,339 (297) (76) Accounts payable (including related parties) (297) (76) Accounts payable (including related parties) (27,205 (174,100) Other payables (35,789) (35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582)									
Financial assets at fair value through profit or loss (36,835) (50,827) Notes receivable 9,311 (1,797) Accounts receivable (including related parties) (31,230) 108,445 Other receivables (2,856) 8,471 Inventories (172,294) (69,266) Prepayments (9,205) 6,630 Other current assets 315 (1,991) Changes in liabilities relating to operating activities 34,339 (3,385) Contract liabilities 34,339 (3,385) Notes payables (297) (76) Accounts payable (including related parties) 27,205 (174,100) Other payables (35,789) (35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating (6,388) (130,582)									
Notes receivable 9,311 (1,797) Accounts receivable (including related parties) (31,230) 108,445 Other receivables (2,856) 8,471 Inventories (172,294) (69,266) Prepayments (9,205) 6,630 Other current assets 315 (1,991) Changes in liabilities relating to operating activities 34,339 (3385) Contract liabilities 34,339 (297) (76) Accounts payables (297) (76) Accounts payables (35,789) (35,298) Other current liabilities (35,789) (35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 (104,563) Receipt of interest 5,203 (5,130) Payment of increst (2,198) (2,472) Payment of income tax (6,388) (130,582)									
Accounts receivable (including related parties) (31,230) 108,445 Other receivables (2,856) 8,471 Inventories (172,294) 69,266) Prepayments (9,205) 6,630 Other current assets 315 (1,991) Changes in liabilities relating to operating activities (297) 76) Contract liabilities (297) 76) Accounts payables (297) 76) Accounts payable (including related parties) 27,205 (174,100) Other payables (35,789) 35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) 537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of income tax (2,198) 2,472) Payment of income tax (6,388) 130,582) Net cash flows provided by (used in) operating			((
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Other current assets 315 (1,991) Changes in liabilities relating to operating activities 34,339 (3,385) Contract liabilities 34,339 (76) Notes payables (297) (76) Accounts payable (including related parties) 27,205 (174,100) Other payables (35,789) (35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating			((
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Contract liabilities 34,339 (3,385) Notes payables (297) (76) Accounts payable (including related parties) 27,205 (174,100) Other payables (35,789) (35,298) Other current liabilities (5,219) 4,124 (Other non-current assets (398) (537) Cash outflow generated from operations 84,886 (104,563 (Receipt of interest 5,203 (5,130 (Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating (6,388) (130,582)				315	(1,991)			
Notes payables (297) (76) Accounts payable (including related parties) 27,205 (174,100) Other payables (35,789) (35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating	Changes in liabilities relating to operating activities								
Accounts payable (including related parties) 27,205 (174,100) Other payables 35,789) (35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating	Contract liabilities				(3,385)			
Other payables (35,789) (35,298) Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating			(297)	(76)			
Other current liabilities (5,219) 4,124 Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating (6,388) (130,582)	Accounts payable (including related parties)			27,205	(174,100)			
Other non-current assets (398) (537) Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating (398) (130,582)	Other payables		(35,789)	(35,298)			
Cash outflow generated from operations 84,886 104,563 Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating	Other current liabilities		(5,219)		4,124			
Receipt of interest 5,203 5,130 Payment of interest (2,198) (2,472) Payment of income tax (6,388) (130,582) Net cash flows provided by (used in) operating	Other non-current assets		(398)	(537)			
Payment of interest (2,198) (2,472) Payment of income tax Net cash flows provided by (used in) operating	Cash outflow generated from operations			84,886		104,563			
Payment of income tax Net cash flows provided by (used in) operating (Receipt of interest			5,203		5,130			
Net cash flows provided by (used in) operating			(2,198)	(2,472)			
			(6,388)	(130,582)			
activities81,503 (23,361_)									
	activities			81,503	(23,361)			

AXIOMTEK CO., LTD. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF CASH FLOWS (Expressed in thousands of New Taiwan dollars)

			Six Months E	nded J	une 30
	Notes		2020		2019
CASH FLOWS FROM INVESTING ACTIVITIES					
Net cash flow from acquisition of subsidiaries	6(33)	\$	-	(\$	37,485)
Acquisition of property, plant and equipment	6(34)	(20,463)	(13,364)
Proceeds from disposal of property, plant and equipment			151		40
Proceeds from disposal of Investment property			-		151,728
Acquisition of intangible assets	6(10)	(4,432)	(1,170)
Increase in Prepayment for equipment			-	(2,015)
Increase in other non-current assets		(29)	(194)
Net cash flows provided by (used in) investing activities		(24,773)		97,540
CASH FLOWS FROM FINANCING ACTIVITIES					
Redemption of short -term borrowings		(208,000)	(196,000)
Proceeds from short -term borrowings			106,000		143,000
Redemption of long-term borrowings		(1,500)	(1,553)
Proceeds from exercise of employee stock options			6,089		641
Increase (decrease) in refundable deposits			160	(299)
Payment of lease liabilities		(20,806)	(17,595)
Net cash flows provided by (used in) financing activities		(118,057)	(71,806)
Effects due to changes in exchange rate		(10,683)		5,276
Increase (Decrease) in cash and cash equivalents		(72,010)		7,649
Cash and cash equivalents at beginning of year			882,732		1,019,000
Cash and cash equivalents at end of year		\$	810,722	\$	1,026,649