

Axiomtek Co., Ltd. And Subsidiaries
Consolidated Balance Sheets
(In Thousands of New Taiwan Dollars)

Accounting Title	2019/3/31	2018/12/31	2018/3/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	891,733	1,019,000	764,856
Current financial assets at fair value through profit or loss	35,025	0	97,038
Notes receivable, net	14,787	21,096	10,752
Accounts receivable, net	620,123	610,535	549,501
Accounts receivable due from related parties, net	84	74	47
Other receivables	27,574	20,886	32,292
Current tax assets	2,474	5,837	0
Current inventories	995,858	901,562	890,646
Prepayments	27,521	29,978	31,251
Other current assets	8,198	2,200	2,456
Total current assets	2,623,377	2,611,168	2,378,839
Non-current assets			
Investments accounted for using equity method	28,349	29,033	0
Property, plant and equipment	1,192,675	1,202,215	1,210,343
Right-of-use assets	99,296	0	0
Investment property, net	119,271	139,820	140,906
Intangible assets	143,722	102,965	100,641
Deferred tax assets	42,660	46,713	45,414
Other non-current assets	7,752	7,534	6,715
Other non-current assets, others	7,752	7,534	6,715
Total non-current assets	1,633,725	1,528,280	1,504,019
Total assets	4,257,102	4,139,448	3,882,858
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	53,000	53,000	0
Current financial liabilities at fair value through profit or loss	376	2,760	2,856
Current contract liabilities	36,701	34,523	42,073
Notes payable	1,757	675	370
Accounts payable	535,172	617,457	515,541
Accounts payable to related parties	14,994	13,750	7,131
Other payables	273,529	329,034	209,727
Current tax liabilities	152,647	134,253	80,448
Current provisions	1,144	1,144	774
Current lease liabilities	35,048	0	0
Current lease liabilities, non related parties	35,048	0	0
Other current liabilities	409,906	409,457	403,739
Long-term liabilities, current portion	402,528	400,829	399,831
Other current liabilities, others	7,378	8,628	3,908
Total current liabilities	1,514,274	1,596,053	1,262,659
Non-current liabilities			
Non-current portion of non-current borrowings	47,257	47,864	61,049
Deferred tax liabilities	98,885	89,895	68,444

Non-current lease liabilities	64,033	0	0
Other non-current liabilities	50,894	42,647	37,995
Total non-current liabilities	261,069	180,406	167,488
Total liabilities	1,775,343	1,776,459	1,430,147
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	796,836	796,206	793,860
Advance receipts for share capital	0	1,039	774
Total capital stock	796,836	797,245	794,634
Capital surplus			
Total capital surplus	218,707	214,960	201,244
Retained earnings			
Legal reserve	459,789	459,789	367,165
Special reserve	12,914	12,914	0
Unappropriated retained earnings (accumulated deficit)	998,816	882,311	1,107,004
Total retained earnings	1,471,519	1,355,014	1,474,169
Other equity interest			
Total other equity interest	(5,303)	(4,230)	(17,336)
Total equity attributable to owners of parent	2,481,759	2,362,989	2,452,711
Non-controlling interests	0	0	0
Total equity	2,481,759	2,362,989	2,452,711
Total liabilities and equity	4,257,102	4,139,448	3,882,858
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	47,000	32,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2019/01/01 To2019/03/31	2018/01/01 To2018/03/31
Statement of comprehensive income		
Operating revenue		
Total operating revenue	1,109,217	1,141,235
Operating costs		
Total operating costs	735,070	768,779
Gross profit (loss) from operations	374,147	372,456
Gross profit (loss) from operations	374,147	372,456
Operating expenses		
Selling expenses	147,258	134,139
Administrative expenses	23,257	24,864
Research and development expenses	108,060	90,727
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	54	(603)
Total operating expenses	278,629	249,127
Net operating income (loss)	95,518	123,329
Non-operating income and expenses		
Other income		
Total other income	4,840	5,104
Other gains and losses		
Other gains and losses, net	45,967	(10,841)
Finance costs		
Finance costs, net	2,958	2,321
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(684)	0
Total non-operating income and expenses	47,165	(8,058)
Profit (loss) from continuing operations before tax	142,683	115,271
Tax expense (income)		
Total tax expense (income)	26,178	32,310
Profit (loss) from continuing operations	116,505	82,961
Profit (loss)	116,505	82,961
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	707
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	(462)
Components of other comprehensive income that will not be reclassified to profit or loss	0	1,169
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	(1,341)	(6,111)
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(268)	(1,689)
Components of other comprehensive income that will be reclassified to profit or loss	(1,073)	(4,422)
Other comprehensive income, net	(1,073)	(3,253)
Total comprehensive income	115,432	79,708
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	116,505	82,961
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	115,432	79,708
Basic earnings per share		
Total basic earnings per share	1.46	1.05
Diluted earnings per share		
Total diluted earnings per share	1.32	0.96

Accounting Title	2019/01/01 To2019/03/31	2018/01/01 To2018/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	142,683	115,271
Profit (loss) before tax	142,683	115,271
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	23,085	13,513
Amortization expense	2,939	3,334
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	54	(603)
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(2,409)	(2,174)
Interest expense	2,958	2,321
Interest income	(2,104)	(1,772)
Share-based payments	2,984	1,644
Share of loss (profit) of associates and joint ventures accounted for using equity method	684	0
Loss (gain) on disposal of investment properties	(37,861)	0
Loss (gain) on disposal of investments	(44)	(88)
Other adjustments to reconcile profit (loss)	(3)	0
Total adjustments to reconcile profit (loss)	(9,717)	16,175
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	(34,956)	(61,912)
Decrease (increase) in notes receivable	6,309	(6,738)
Decrease (increase) in accounts receivable	12,077	(92,545)
Decrease (increase) in other receivable	(6,673)	(11,233)
Decrease (increase) in inventories	(86,779)	(160,413)
Decrease (increase) in prepayments	2,948	(10,469)
Decrease (increase) in other current assets	(5,998)	(1,228)
Decrease (increase) in other financial assets	0	148,800
Total changes in operating assets	(113,072)	(195,738)
Changes in operating liabilities		
Increase (decrease) in contract liabilities	2,178	10,679
Increase (decrease) in notes payable	1,082	(1,103)
Increase (decrease) in accounts payable	(86,969)	33,476
Increase (decrease) in other payable	(55,023)	(33,553)
Increase (decrease) in other current liabilities	(1,636)	1,073
Increase (decrease) in other operating liabilities	(660)	(320)
Total changes in operating liabilities	(141,028)	10,252
Total changes in operating assets and liabilities	(254,100)	(185,486)
Total adjustments	(263,817)	(169,311)
Cash inflow (outflow) generated from operations	(121,134)	(54,040)
Interest received	2,089	1,772
Interest paid	(1,266)	(654)
Income taxes refund (paid)	(5,574)	(5,122)
Net cash flows from (used in) operating activities	(125,885)	(58,044)
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	1,630
Net cash flow from acquisition of subsidiaries	(37,485)	0
Acquisition of property, plant and equipment	(9,056)	(17,973)
Acquisition of intangible assets	(1,057)	0
Proceeds from disposal of investment properties	58,062	0
Increase in other non-current assets	(218)	(35)

Net cash flows from (used in) investing activities	10,246	(16,378)
Cash flows from (used in) financing activities		
Increase in short-term loans	73,000	0
Decrease in short-term loans	(73,000)	0
Repayments of long-term debt	(771)	(1,277)
Decrease in guarantee deposits received	(299)	(27)
Payments of lease liabilities	(9,051)	0
Exercise of employee share options	354	1,162
Net cash flows from (used in) financing activities	(9,767)	(142)
Effect of exchange rate changes on cash and cash equivalents	(1,861)	(3,819)
Net increase (decrease) in cash and cash equivalents	(127,267)	(78,383)
Cash and cash equivalents at beginning of period	1,019,000	843,239
Cash and cash equivalents at end of period	891,733	764,856
Cash and cash equivalents reported in the statement of financial position	891,733	764,856

Provided by: AXIOMTEK CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

2019/03/31 Statement of Stockholders' Equity

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	796,206	1,039	797,245	214,960	459,789	12,914	882,311	1,355,014	(4,230)	(4,230)	2,362,989	2,362,989
Profit (loss)							116,505	116,505			116,505	116,505
Other comprehensive income									(1,073)	(1,073)	(1,073)	(1,073)
Total comprehensive income							116,505	116,505	(1,073)	(1,073)	115,432	115,432
Share-based payments	630	(1,039)	(409)	3,747							3,338	3,338
Increase (decrease) in equity	630	(1,039)	(409)	3,747			116,505	116,505	(1,073)	(1,073)	118,770	118,770
Equity at end of period	796,836	0	796,836	218,707	459,789	12,914	998,816	1,471,519	(5,303)	(5,303)	2,481,759	2,481,759

2018/03/31 Statement of Stockholders' Equity

	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	793,130	1,379	794,509	198,563	367,165		1,022,874	1,390,039	(12,914)	0	(12,914)	2,370,197	2,370,197
Effects of retrospective application and retrospective restatement							900	900	0	(900)	(900)	0	0
Equity at beginning of period after adjustments	793,130	1,379	794,509	198,563	367,165		1,023,774	1,390,939	(12,914)	(900)	(13,814)	2,370,197	2,370,197
Profit (loss)							82,961	82,961				82,961	82,961
Other comprehensive income							462	462	(4,422)	707	(3,715)	(3,253)	(3,253)
Total comprehensive income							83,423	83,423	(4,422)	707	(3,715)	79,708	79,708
Share-based payments	730	(605)	125	2,681								2,806	2,806
Disposal of investments in equity instruments designated at fair value through other comprehensive income							(193)	(193)		193	193	0	0
Increase (decrease) in equity	730	(605)	125	2,681			83,230	83,230	(4,422)	900	(3,522)	82,514	82,514
Equity at end of period	793,860	774	794,634	201,244	367,165		1,107,004	1,474,169	(17,336)	0	(17,336)	2,452,711	2,452,711